

Fulton Teachers' Credit Union

Important Notice Regarding Your Overdrafts and Overdraft Services

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. Our **Overdraft Privilege** is active after 90 days of activity.
2. We also offer **overdraft protection plans**, such as a link to a share account at no cost to you. Available funds in a share account will be accessed before the Overdraft Privilege is activated. To learn more, please contact either of our offices, Hapeville Office 404-768-4980 or Roswell Office 770-667-8114.

➤ **What are the procedures for Overdraft Privilege if my account is overdrawn?**

We **do** pay overdrafts for the following types of transactions up to your \$500.00 Overdraft Privilege Limit:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you Opt-In (see below):

- ATM transactions
- Everyday debit card transactions

Overdraft Privilege coverage will be available at our discretion, which means we **do not** guarantee that we will always authorize or pay any type of transactions.

If we **do not** authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if I overdraft my account?**

- If we **pay** the transaction with Overdraft Privilege you will be charged \$27.00 per transaction.
- If we **do not** pay the transaction with Overdraft Privilege you will be charged \$27.00 per transaction, plus you may then be subject to penalties from the merchant.
 - There is no limit to the number of total fees we can charge you for overdrawing your account.
 - Overdraft items will be posted in accordance with Fulton Teachers' Credit Union existing checking account procedures.

➤ **What if I want Fulton Teachers' Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions after July 1, 2010?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions after July 1, 2010, call (404)768-4980 or (770)667-8114, visit www.ftcu.com, or complete the form below and present at one of our locations, fax (404) 768-5496, or mail to: (3604 Atlanta Avenue, Hapeville, GA 30354)

✂-----

Overdraft Services Opt-In option for ATM and one-time debit card transactions Fax, bring, or send this form to Fulton Teachers Credit Union

_____ **(Opt-In option)** I want Fulton Teachers' Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ **(Opt-Out option)** I **do not** want Fulton Teachers' Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Signature: _____

Member Number: _____

Date: _____